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BUSINESS LEADERS FOR MICHIGAN ENCOURAGED BY LEADER REFORM PROPOSALS

DETROIT, Mich., February 3, 2010 – Business Leaders for Michigan, a leadership organization dedicated to making Michigan a “Top Ten” state for job and economic growth, today issued the following statement:

We are encouraged that all three state leaders recognize the need to address many of the reforms identified in the Michigan Turnaround Plan and are coming forward with meaningful proposals for putting Michigan on the right economic track. Business Leaders for Michigan strongly believes the time to act is now and that we can’t afford to put off advancing a holistic strategy to reform the State’s finances and start creating jobs. We are committed to working with our state’s leaders, as well as other organizations with similar interests, to encourage agreement on a holistic strategy. Let’s bring together the best proposals advanced by these leaders and move Michigan forward.

About Business Leaders for Michigan:

Business Leaders for Michigan (www.BusinessLeadersforMichigan.com) is a private, non-profit executive leadership organization dedicated to making Michigan a “Top Ten” state for job and economic growth. The organization is composed exclusively of the chairpersons, chief executives or most senior executives of Michigan's largest companies and universities, which provide over 300,000 jobs in Michigan, generate over \$1 Trillion in annual revenue and serve over 130,000 students. The organization’s work is defined by the Michigan Turnaround Plan, a holistic, fact-based strategy to get Michigan’s economy back on track. Visit www.michiganturnaroundplan.com for more information.