



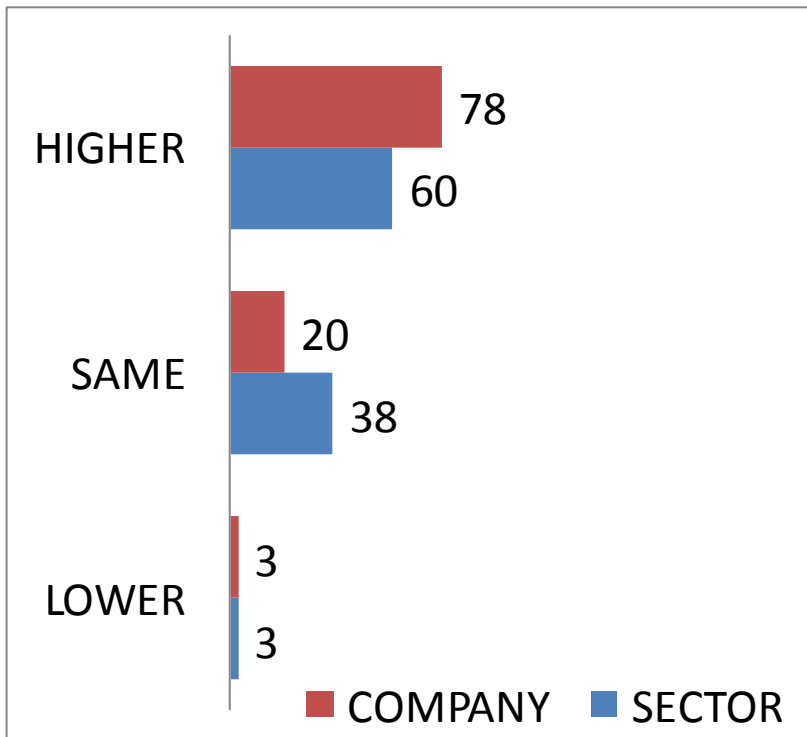
1Q, 2010  
QUARTERLY BUSINESS LEADERS  
FOR MICHIGAN ECONOMIC  
OUTLOOK SURVEY

- Survey of 70 of Michigan's most prominent CEO's
- Next 6 Months Outlook:
  - Michigan companies expect to perform better than their sector competitors:  
Same as 4Q Outlook
  - Approx. 80% forecast same or lower employment & around 73% forecast same or lower capital investment in Michigan: Hiring forecast is lower than 4Q;  
Slight improvement in capital investment
  - 74% forecast MI economy to be same or deteriorate over next 6 months:  
Improvement from 4Q Outlook
- Next 18 Months Outlook:
  - 90% expect US economy to be better or the same vs. 46% expect MI economy to be the same or worse over next 18 months: Improvement for MI over 4Q Outlook

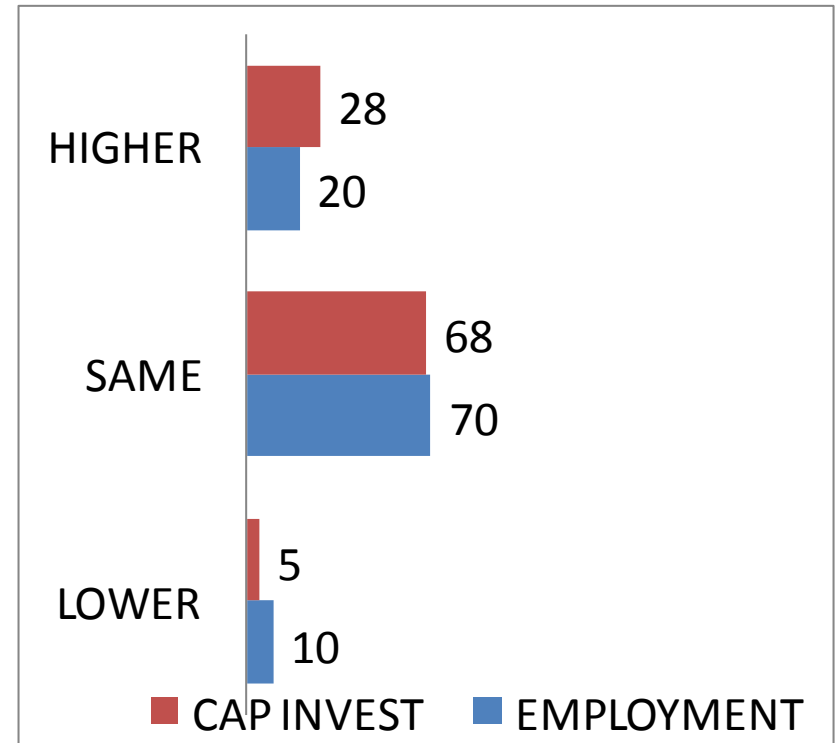


# 1Q, 2010 QUARTERLY BUSINESS LEADERS FOR MICHIGAN ECONOMIC OUTLOOK SURVEY

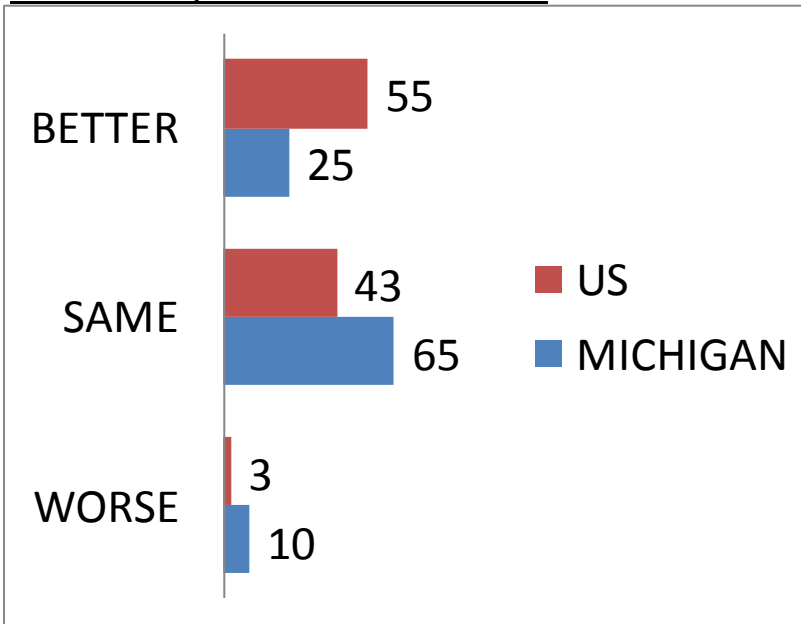
## Overall Outlook: Next 6 Months



## Michigan Investment: Next 6 Months



**Economy: Next 6 Months**



**Economy: Next 18 Months**

